

**ARIZONA BICYCLE RACING ASSOCIATION**  
**Statement of Activities by Class**  
 January through March 2020

	<u>Restricted - USAC</u>	<u>Unrestricted</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Expense			
Management and General Expense			
Bank Service Charges		60	60
Liability Insurance	1,082		1,082
<b>Total Management and General Expense</b>	<u>1,082</u>	<u>60</u>	<u>1,142</u>
<b>Total Expense</b>	<u>1,082</u>	<u>60</u>	<u>1,142</u>
<b>Net Ordinary Income</b>	<u>(1,082)</u>	<u>(60)</u>	<u>(1,142)</u>
<b>Net Income</b>	<u><b>(1,082)</b></u>	<u><b>(60)</b></u>	<u><b>(1,142)</b></u>

**ARIZONA BICYCLE RACING ASSOCIATION**  
**Statement of Activities by Class**  
 April through June 2020

	<u>Restricted - USAC</u>	<u>Unrestricted</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
Contributions Income			
Restricted			
USAC License Rebate	(243)		(243)
Restricted - Other	(2,323)		(2,323)
Total Restricted	(2,565)		(2,565)
Contributions Income - Other	(12)		(12)
Total Contributions Income	(2,578)		(2,578)
Total Income	(2,578)		(2,578)
Gross Profit	(2,578)		(2,578)
Expense			
Management and General Expense			
Bank Service Charges		60	60
Management and General Expense - Other		10	10
Total Management and General Expense		70	70
Total Expense		70	70
Net Ordinary Income	(2,578)	(70)	(2,648)
Net Income	<u>(2,578)</u>	<u>(70)</u>	<u>(2,648)</u>

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Accrual Basis

**ARIZONA BICYCLE RACING ASSOCIATION**  
**Statement of Activities by Class**  
July through September 2020

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	<u>Unrestricted</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Expense		
Management and General Expense		
Bank Service Charges	60	60
Total Management and General Expense	<u>60</u>	<u>60</u>
Total Expense	<u>60</u>	<u>60</u>
Net Ordinary Income	<u>(60)</u>	<u>(60)</u>
Net Income	<u><u>(60)</u></u>	<u><u>(60)</u></u>

**ARIZONA BICYCLE RACING ASSOCIATION**  
**Statement of Financial Position by Class**  
As of June 30, 2020

	Restricted - Infrastructure	Restricted - USAC	Unrestricted	Unclassified	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Wells Fargo	8,975	877	13,104	5	22,961
<b>Total Checking/Savings</b>	<b>8,975</b>	<b>877</b>	<b>13,104</b>	<b>5</b>	<b>22,961</b>
Accounts Receivable					
Membership Dues Receivable		-1,674	-2,409	-5	-4,089
<b>Total Accounts Receivable</b>		<b>-1,674</b>	<b>-2,409</b>	<b>-5</b>	<b>-4,089</b>
<b>Total Current Assets</b>	<b>8,975</b>	<b>-797</b>	<b>10,694</b>		<b>18,873</b>
<b>TOTAL ASSETS</b>	<b>8,975</b>	<b>-797</b>	<b>10,694</b>		<b>18,873</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable		148	-50		98
<b>Total Accounts Payable</b>		<b>148</b>	<b>-50</b>		<b>98</b>
Other Current Liabilities					
Race Deposit			-700		-700
<b>Total Other Current Liabilities</b>			<b>-700</b>		<b>-700</b>
<b>Total Current Liabilities</b>		<b>148</b>	<b>-750</b>		<b>-602</b>
<b>Total Liabilities</b>		<b>148</b>	<b>-750</b>		<b>-602</b>
Equity					
Board Restricted Net Assets	4,925		-4,925		
Opening Bal Equity			6,960		6,960
Retained Earnings	4,050	2,715	9,539		16,304
Net Income		-3,660	-130		-3,790
<b>Total Equity</b>	<b>8,975</b>	<b>-945</b>	<b>11,444</b>		<b>19,475</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,975</b>	<b>-797</b>	<b>10,694</b>		<b>18,873</b>

**ARIZONA BICYCLE RACING ASSOCIATION**  
**Statement of Financial Position by Class**  
As of September 30, 2020

	Restricted - Infrastructure	Restricted - USAC	Unrestricted	Unclassified	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Wells Fargo	8,975	779	13,044	5	22,803
<b>Total Checking/Savings</b>	<b>8,975</b>	<b>779</b>	<b>13,044</b>	<b>5</b>	<b>22,803</b>
Accounts Receivable					
Membership Dues Receivable		-1,674	-2,409	-5	-4,089
<b>Total Accounts Receivable</b>		<b>-1,674</b>	<b>-2,409</b>	<b>-5</b>	<b>-4,089</b>
<b>Total Current Assets</b>	<b>8,975</b>	<b>-895</b>	<b>10,634</b>		<b>18,715</b>
<b>TOTAL ASSETS</b>	<b>8,975</b>	<b>-895</b>	<b>10,634</b>		<b>18,715</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable		50	-50		
<b>Total Accounts Payable</b>		<b>50</b>	<b>-50</b>		
Other Current Liabilities					
Race Deposit			-700		-700
<b>Total Other Current Liabilities</b>			<b>-700</b>		<b>-700</b>
<b>Total Current Liabilities</b>		<b>50</b>	<b>-750</b>		<b>-700</b>
<b>Total Liabilities</b>		<b>50</b>	<b>-750</b>		<b>-700</b>
Equity					
Board Restricted Net Assets	4,925		-4,925		
Opening Bal Equity			6,960		6,960
Retained Earnings	4,050	2,715	9,539		16,304
Net Income		-3,660	-190		-3,850
<b>Total Equity</b>	<b>8,975</b>	<b>-945</b>	<b>11,384</b>		<b>19,415</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,975</b>	<b>-895</b>	<b>10,634</b>		<b>18,715</b>

**ARIZONA BICYCLE RACING ASSOCIATION**  
**Statement of Financial Position by Class**  
As of October 28, 2020

	Restricted - Infrastructure	Restricted - USAC	Unrestricted	Unclassified	TOTAL
<b>ASSETS</b>					
Current Assets					
Checking/Savings					
Wells Fargo	8,975	779	13,024	5	22,783
<b>Total Checking/Savings</b>	<b>8,975</b>	<b>779</b>	<b>13,024</b>	<b>5</b>	<b>22,783</b>
Accounts Receivable					
Membership Dues Receivable		-1,674	-2,409	-5	-4,089
<b>Total Accounts Receivable</b>		<b>-1,674</b>	<b>-2,409</b>	<b>-5</b>	<b>-4,089</b>
<b>Total Current Assets</b>	<b>8,975</b>	<b>-895</b>	<b>10,614</b>		<b>18,695</b>
<b>TOTAL ASSETS</b>	<b>8,975</b>	<b>-895</b>	<b>10,614</b>		<b>18,695</b>
<b>LIABILITIES &amp; EQUITY</b>					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable		50	-50		
<b>Total Accounts Payable</b>		<b>50</b>	<b>-50</b>		
Other Current Liabilities					
Race Deposit			-700		-700
<b>Total Other Current Liabilities</b>			<b>-700</b>		<b>-700</b>
<b>Total Current Liabilities</b>		<b>50</b>	<b>-750</b>		<b>-700</b>
<b>Total Liabilities</b>		<b>50</b>	<b>-750</b>		<b>-700</b>
Equity					
Board Restricted Net Assets	4,925		-4,925		
Opening Bal Equity			6,960		6,960
Retained Earnings	4,050	2,715	9,539		16,304
Net Income		-3,660	-210		-3,870
<b>Total Equity</b>	<b>8,975</b>	<b>-945</b>	<b>11,364</b>		<b>19,395</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,975</b>	<b>-895</b>	<b>10,614</b>		<b>18,695</b>