

ARIZONA BICYCLE RACING ASSOCIATION
Statement of Activities by Class
 January through December 2019

| | Restricted - USAC | Unrestricted | TOTAL |
|--|-------------------|--------------|-------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Contributions Income | | | |
| Restricted | | | |
| USAC License Rebate | (1,400) | 5,872 | 4,472 |
| Total Restricted | (1,400) | 5,872 | 4,472 |
| Unrestricted | | | |
| Miscellaneous Income | | 15 | 15 |
| Unrestricted - Other | | (206) | (206) |
| Total Unrestricted | | (191) | (191) |
| Total Contributions Income | (1,400) | 5,681 | 4,281 |
| Total Income | (1,400) | 5,681 | 4,281 |
| Gross Profit | (1,400) | 5,681 | 4,281 |
| Expense | | | |
| Management and General Expense | | | |
| Bank Service Charges | | 240 | 240 |
| Liability Insurance | | 782 | 782 |
| Uncategorized Expenses | | 96 | 96 |
| Management and General Expense - Other | | 10 | 10 |
| Total Management and General Expense | | 1,128 | 1,128 |
| Program Expense | | | |
| Reimbursement of Official Fees | 175 | | 175 |
| Total Program Expense | 175 | | 175 |
| Total Expense | 175 | 1,128 | 1,303 |
| Net Ordinary Income | (1,575) | 4,553 | 2,978 |
| Net Income | (1,575) | 4,553 | 2,978 |

ARIZONA BICYCLE RACING ASSOCIATION
Statement of Financial Position by Class
As of December 31, 2019

| | Restricted - Infrastructure | Restricted - USAC | Unrestricted | TOTAL |
|--|-----------------------------|-------------------|---------------|---------------|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Wells Fargo | 8,975 | 2,578 | 10,611 | 22,164 |
| Total Checking/Savings | 8,975 | 2,578 | 10,611 | 22,164 |
| Accounts Receivable | | | | |
| Membership Dues Receivable | | 187 | 214 | 401 |
| Total Accounts Receivable | | 187 | 214 | 401 |
| Total Current Assets | 8,975 | 2,765 | 10,824 | 22,565 |
| TOTAL ASSETS | 8,975 | 2,765 | 10,824 | 22,565 |
| LIABILITIES & EQUITY | | | | |
| Liabilities | | | | |
| Current Liabilities | | | | |
| Accounts Payable | | | | |
| Accounts Payable | | 50 | -50 | |
| Total Accounts Payable | | 50 | -50 | |
| Other Current Liabilities | | | | |
| Race Deposit | | | -700 | -700 |
| Total Other Current Liabilities | | | -700 | -700 |
| Total Current Liabilities | | 50 | -750 | -700 |
| Total Liabilities | | 50 | -750 | -700 |
| Equity | | | | |
| Board Restricted Net Assets | 4,925 | | -4,925 | |
| Opening Bal Equity | | | 6,960 | 6,960 |
| Retained Earnings | 4,050 | 4,290 | 4,986 | 13,326 |
| Net Income | | -1,575 | 4,553 | 2,978 |
| Total Equity | 8,975 | 2,715 | 11,574 | 23,265 |
| TOTAL LIABILITIES & EQUITY | 8,975 | 2,765 | 10,824 | 22,565 |